

Legacy Gifts to the Plymouth Public Library

Charitable bequests are one of the simplest ways to leave a legacy gift to the Plymouth Public Library. In addition, through your will, you are often able to leave a gift, at a level not possible, during your lifetime. Upon receipt of the bequest, the Library will issue a tax receipt to the estate to offset taxes owed.

A gift in your will allows you to:

- Make responsible decisions about distributing your estate
- Say who will be your executor
- Provide for the well-being of those you love
- Appoint a guardian for minor children
- Make provisions for special remembrances
- Give a gift to organizations that are important to you
- The IRS permits a 100% charitable estate tax deduction when you make a bequest
- Gifts may be a specific amount or a percentage of your estate
- Gifts may be made with cash, securities, real estate, or personal property

If you include the Plymouth Public Library in your will, please let us know so that you can become a member of the **Legacy Society**, the Library's honorary recognition society for individuals who have made provision for the Library in their estate plans.

To include the Plymouth Public Library in your will, please ask your legal advisor to consider the following language:

"I bequeath to the Plymouth Public Library Foundation, a charitable foundation established under the laws of the Commonwealth of Massachusetts, the sum of [dollars or percentage of estate], to be used for the Library's general purposes."

To name Plymouth Public Library Foundation as the beneficiary of part (or all) of the residue of an estate:

"I devise and bequeath to Plymouth Public Library Foundation, a charitable foundation established under the laws of the Commonwealth of Massachusetts, all [or specify a portion] of the rest, residue and remainder of my estate, whether real, personal or mixed, however and whenever acquired and wherever located, to be used [specify how bequest is to be used or state that it is to be used for general purposes]."

To name Plymouth Public Library as a contingent beneficiary:

“If any of the above named beneficiaries should predecease me, I then devise and bequeath to Plymouth Public Library Foundation, a charitable foundation established under the laws of the Commonwealth of Massachusetts, all the property, real or personal, which said beneficiary or beneficiaries would have received had they survived me.”

Although it is possible to designate a specific purpose for your bequest, the needs of the Library change over time. We respectfully request that any specific purpose be stated as a preference, with the final determination left to the discretion of the Board of Trustees of the Plymouth Public Library Foundation. However, we are certainly pleased to accept gifts and bequests designated for a specific purpose; we do ask that you inform us of your specific intent prior to the drafting of any documents.

Memorialize Your Annual Gift

Annual Giving is one of the most important aspects of a charitable organization's fundraising effort and it generally consists of many different solicitation vehicles. When combined, these gifts form the foundation of our philanthropic support and establish our budget – the ability to fund – various Library programs. If you are interested in learning how a charitable bequest can memorialize your annual contribution, please call us at 508.830.4250 x 216.

Thank you for your consideration.